

**Urban Street Lot A
Proposed Operating Budget**

As of 11/3/20

Annual Budget

Lot A Triplex

2021

Revenues:

Operating Assessments	\$4,900	
Reserve Assessments	\$900	
Miscellaneous Income	\$0	
Total Revenues	\$5,800	Notes

Expenditures:

Compliance & Misc	300	CCIOA, DORA SOS, Postage, Meetings
Insurance	2,000	Property and Liability, D&O
Legal	-	TBD in the future
Accounting/Management Fee	1,500	Professional management & billing
Tax Return / Audit	300	Flat fee from vendor
Owner Web Site	300	Flat fee from vendor
Building Maintenance	300	Heat tape & Misc
Electricity - Heat Tape	200	Heat Tape Power
Total Expenditures	\$4,900	
Reserve Funding	\$900	
Surplus/(Deficit)	\$0	

Number of units 3

Average Cost Per Unit/ Month \$ 161.11

Plus Common Area Monthly Charge \$ 238.33

Total Monthly Cost per Unit \$ 399.44

Prepared by

STEAMBOAT ASSOCIATION MANAGEMENT • 675 Snapdragon Way • SUITE 100 • STEAMBOAT SPRINGS, CO 80487 •
970.875.2800 TOLL FREE 877.874.2800 • WWW.STEAMBOATASSOCIATIONS.COM