

## Urban Street Common Area Maintenance Association Proposed Operating Budget

As of 11/3/20

### Annual Budget

2021

**Revenues:**

Operating Assessments	\$13,800	
Reserve Assessments	\$500	
Miscellaneous Income	\$0	
<b>Total Revenues</b>	<b>\$14,300</b>	<b>Notes</b>

**Expenditures:**

Miscellaneous	400	Postage, Billing Supplies, etc
Compliance	300	CCIOA, DORA SOS
Insurance	900	Just D&O and liability no structures
Legal	-	TBD in the future
Accounting/Management Fee	3,000	Professional management & billing
Association Meetings	300	Materials & preparation
Tax Return / Audit	300	Flat fee from vendor
Owner Web Site	300	Flat fee from vendor
Landscaping Maintenance	1,200	Mowing, irrigation, etc. of common area
Grounds Maintenance	1,200	Along roadways, trails, & sidewalks
Snow Removal - Walkways	2,000	Sidewalks, boardwalk, & walks to homes
Snow Removal - Plowing	2,000	On the roadways
Snow Removal - Hauling		Will need eventually
Common Area Electricity (Exterior Lig	200	Exterior Lights, walkway lights, irrigation
Trash Service	1,400	One vendor for all owners
Water	300	Irrigation for common area

<b>Total Expenditures</b>	<b>\$13,800</b>	
<b>Reserve Funding</b>	<b>\$500</b>	
<b>Surplus/(Deficit)</b>	<b>\$0</b>	

Number of units                      5

**Average Cost Per Unit/ Month\***                      \$                      238.33

\* Not including Individual Association Costs

**Prepared by**